



## Agreement and Authorization

On this ....., corresponding to // this agreement is made and entered by and  
Between:

1-Messrs. Sabayik Forex - Trading Foreign Currencies and Oil and Precious Metals  
Georgia , City Tbilisi -Vake- Saburtalo District , Kostava Street

N72 A , Flat 65 E-mail: [sabayekgeorgia888@gmail.com](mailto:sabayekgeorgia888@gmail.com)

Represented herein, Mr. Ragab Mohamed Hamed, Egyptian Citizen, passport No.  
A15413717 in capacity of Partner Manager ,First Party.

2-Mr. ....,Nationality..... Passport No. ....  
Tel..... E-mail.....Second Party.

Both Parties declare their legal competencies to contract and agree on the Following:

### **Preamble**

The First party is on of the professional authority in providing the technical and financial consultants in precious metals sector and specialized in providing varied products in investing in Gold and Silver which comply with Islamic shairaa and in the frame of international stock market price and system and it characterizes with following new system in selling and purchasing through telephone,email or fax,in addition to the normal purchase orders which done directly, the second party desires in dealing with the first party in selling and purchasing gold and silver for his account , therefore both parties agreed on the following :

### **FIRST:**

The previous preamble should be regarded as an integral part of this agreement.



**Second:**

Both parties agreed on that the second party should provide the first party with a quantity of gold of ( .... ) gram of raw gold purity 999 (only gram of gold 24 Purity 999) in order to perform the purchase and sale orders and developing it according to the followed principles and norms in gold and silver markets in local and international markets , and the first party should perform the instructions and orders of second party in purchase and sales process of gold and silver according to what the first party received through telephone email or fax or any other communication mean.

**Third:**

Second party may authorize the first party to perform in his capacity or in his behalf and for his account to perform the purchase and sale orders and his signature in this agreement should be considered as an authorization for the first party to perform all purchase and sale process of gold mentioned herein or in other deliver vouchers attached to this agreement and takes its irrevocable indefensible authorization order unless finishing the account related to this agreement finally and each party receives its rights before the other

**Fourth:**

Second party declares that its right in purchase or sale orders which he requires to be performed is limited on the balance of its quantity of gold (or silver) which he submitted of the first party or equal its value in case of melting it in date of demand or at the end of agreed period in addition to what he reserves of revenues and profits from sales and purchase process which done during this period



**Fifth:**

Both parties agreed that the first party reserves fees one dollar per ounce on execute trading gold by buy or sell ( at least 4 Dollar per operation ) and 10 cent per ounce on execute trading silver by buy or sell ( at least 5 dollar per operation )

**Sixth:**

First party declares that second party balance of gold and silver and cash balance In his possession and for the account of second party and he is ready for delivering them to him at request or at the end of the agreed period according to what mentioned herein of terms and terms of both parties.

**Seventh:**

Both parties agreed on that in case the second party is died, first party should Submit all his dues under this agreement to his heirs according to inheritance limitation

**Eighth:**

Both parties agreed on that in case the second party want to melt the gold or silver Which existed in the possession of first party for the account of second party that this balance should be priced according to the announced prices in the date and hour of melting request and submit the full balace to the second party account after deducting the due expenses and profit percentage of the first party.

**Ninth:**

Both parties agreed on that the expenses, transport and submit the gold and silver Should be on the second party account.



### **Tenth:**

The second party may raise and increase his balance with different weights of gold and silver with regular batches in consideration of acquiring deliver receipts from first party and these quantities should be taken according the delivered quantity at the beginning of this agreement with considering the receipt date.

### **Eleventh:**

First party records and books should be proof on the second party who should Have the right to receive copy of it and view it.

### **Twelfth:**

The period of this agreement is one year , start from signing this agreement and both parties may remain before the expiry date ,the second party should bear all administrative expenses.

### **Thirteenth:**

The first party agreed that his bank transfer address is:

Beneficiary Account: GE08 TB70 7504 5061 2000 03

Account Name : Ragab Mohamed Hamed Mohamed

Beneficiary Bank: Head office SWIFT: TBCBGF22

JCS " TBC Bank" Head Office Swift: TBCBGE22

Intermediary: CITYIBANK N.A New-York , USA

Swift: CITIUS33 ABA: 021000089

### **Fourteenth:**

This agreement is made from two duplicates, each party receives one to Guarantee its right and work with it.

**First party**

**Second party**